

*Love overcomes, Love delights,
those who love the Sacred Heart rejoice!*
St. Bernadette Sorbirous

*Do not let the past disturb you,
just leave everything in the Sacred Heart and begin again
with joy.*
St. Teresa of Calcutta

*Let the soul who is desirous
of advancing in perfection hasten to my Sacred Heart.*
St. Gertrude

*Consider often that it is only the humble of Heart
that can enter into the Sacred Heart of Jesus Christ
and converse with Him, Love Him and be Loved by Him.*
St. Margaret Mary

Sacramental Experiences

Baptisms:	13
Confirmations:	2
First Communions:	24
Marriages:	2
Diaconal Ordination:	1
Funerals:	25

Sacred Heart Catholic Church



2023-2024
Spiritual and Financial Report

2023-2024 Sacred Heart Church Annual Report

July 1st, 2023 through June 30th, 2024

	Actual	Budget
PARISH INCOME	7/23 – 6/24	7/24 – 6/25
Contributions (weekly & large donations)	\$649,439	\$638,450
Interest/Investments	\$3,591	\$2,975
Faith Formation	\$7,329	\$7,440
Masses/Stole Fees	\$6,450	\$6,000
Memorials	\$300	\$300
Miscellaneous	\$2,999	\$1,800
PARISH INCOME TOTAL	\$670,108	\$656,965

PARISH EXPENSE	7/23 – 6/24	7/24 – 6/25
School Subsidy	\$225,002	\$231,500
Diocesan Assessment	\$26,786	\$32,860
Insurance	\$21,129	\$18,048
Clergy & Office Staff (Wages, Benefits, etc.)	\$151,448	\$177,139
Utilities / Technology	\$37,976	\$46,965
Buildings & Grounds (Staff / Supplies / Maint)	\$90,456	\$38,275
Faith Formation (Incl. Staff)	\$13,314	\$4,645
Church Supplies / Liturgy	\$22,017	\$19,640
Office/Rectory Supplies	\$14,214	\$14,050
Miscellaneous	\$3,389	\$11,603
PARISH EXPENSE TOTAL	\$605,731	\$594,725
PARISH INCOME over EXPENSE	\$64,377	\$62,240

	Actual	Budget
SCHOOL INCOME	7/23 – 6/24	7/24 – 6/25
Subsidy	\$225,002	\$231,500
Fundraising	\$187,860	\$188,500
Tuition	\$293,203	\$261,943
Donations	\$98,621	\$97,000
Faith Formation Endowment	\$134,000	\$100,000
Lunch	\$105,876	\$110,080
Scholarships	\$11,528	\$10,200
Miscellaneous	\$26,468	\$26,037
SCHOOL INCOME TOTAL	\$1,082,558	\$1,025,260

SCHOOL EXPENSE	7/23 – 6/24	7/24 – 6/25
Wages/Benefits/Pension/etc.	\$690,518	\$695,510
Utilities/Technology/etc.	\$33,572	\$45,590
Fundraising	\$52,585	\$59,350
Building & Grounds/Insurance	\$20,002	\$39,500
Lunch	\$42,720	\$46,350
Classroom Supplies	\$16,056	\$22,150
Office Supplies	\$26,969	\$23,070
Miscellaneous	\$39,648	\$3,500
SCHOOL EXPENSE TOTAL	\$922,070	\$935,020
SCHOOL INCOME / EXPENSE	\$160,488	\$90,240
COMBINED INCOME / EXPENSE	\$224,865	\$152,480

Statement of Financial Position (June 30, 2024)

	<u>Parish</u>	<u>School</u>
Checking & Savings:	\$204,312	\$208,124
Restricted Funds		
Endowment Fund:	\$50,684	
Building & Grounds:	\$5,442	
Others:	\$25,063	\$81,943
Unpaid Bills	\$141,841	\$254,150

2023 Calendar Year Annual Catholic Ministries Appeal

Goal: \$46,813 Received: \$47,230 Donors: 136

2024 Year to Date Annual Catholic Ministries Appeal

Goal: \$44,740 Received: \$34,503 Donors: 110

Cemetery Reports (July 1, 2023 – June 30, 2024)

	<u>Calvary</u>	<u>St. Jarlath</u>	<u>St. Mary's</u>
Income:	\$52,745	\$6,684	\$18,102
Expense:	\$27,203	\$2,541	\$5,434
INCOME over EXPENSE:	\$25,541	\$4,143	\$12,668
Checking & Savings:	\$101,959	\$36,047	\$32,445
Permanent Care:	\$113,328	\$43,126	\$60,873



Dear Friends in Christ,

I am pleased to share this yearly summary of our sacramental and financial activities. It is important to remember that the primary purpose of our parish is to proclaim the Good News of Jesus Christ through evangelization and the sacraments. With this in mind, a summary of our baptisms, confirmations, first communions, etc. is also included on the back page of your report. All of the sacramental and financial information in this report represents those activities that happened between July 1, 2023 to June 30, 2024.

You may recall that last year's presentation sought to provide an accurate description of our financial position and a summary of the many repairs needed for our buildings and grounds. It was reported that our expenditures during the 22-23 fiscal year exceeded our income by more than \$200,000. I said that the best approach to address these needs would be to divide them into two categories: 1) to balance our annual budget and 2) to restore our buildings and grounds.

Balancing Our Annual Budget

The Finance Council and I are most grateful for your generous contributions and your support of the Catholic Ministry Appeal (CMA). Our weekly contributions have increased by 6.5% and we met our 2023 CMA goal. Increased giving, the incorporation of school tuition, and public awareness of our financial position all contributed to last year's success. Please know that the staff and I have also been working hard to find ways to save costs and improve efficiency. Some changes were able to be made last fall. However, additional adjustments were made recently that will serve us better in the future.

We are also working towards refunding our depleted checking and saving accounts. Unpaid bills—some being more than 3 years old—continue to place us in a deficit. However, in addition to meeting all of last year's expenses, we have significantly increased the funds in our general checking account. Our general accounts held approximately 2 ½ to 3 weeks of operating costs at any given time during the summer of 2023. The general operating costs that these accounts can sustain has increased to several weeks. The diocesan recommendation is to hold at

least 12 weeks of operating expenses at any given time. My hope is that we can reach this goal before the close of June 2025.

Buildings & Grounds

A great deal of effort has also been placed on restoring our buildings and grounds. During these last nine months a committee of ten people has assisted me with compiling a list of needs that will:

- 1) address maintenance needs to ensure the proper care of our campus;
- 2) provide modest improvements to several areas of the church, parish and rectory office, and school buildings; and
- 3) assist with any other needs that will help our parish community to promote our mission in the future.

A significant building campaign will be necessary to fulfill these needs. All of the preliminary work for this campaign has been completed and aspects of the campaign will begin in November. Some of the specific needs recommended by the campaign committee include:

- replacing the roof on the TC Center
- repair the school parking lot
- service the 2nd floor of the TC Building for energy efficiency
- parish office and rectory updating/mold abatement, etc.
- update the landscaping around the church and office
- improve the sound system and acoustical issues in the church building
- maintenance for the church restrooms and north entrance
- repair and maintain several stained-glass windows
- aged air conditioners and other energy efficiency issues

More information will be shared about the campaign in the near future.

In closing, I want to sincerely thank you for your care and attention to Sacred Heart Parish. The time, talent, and treasure of everyone is essential to the sustenance of our faith community. Please do not hesitate to contact the parish office or myself regarding any questions that you have about this report.

Sincerely in Christ,
Rev. Glenn Frerichs